



## **AGR Partners Completes Purchase of Green Plains Cattle Company**

**Davis, Calif.**, October 13<sup>th</sup>, 2020 – AGR Partners LLC (“AGR”), along with existing co-investor StepStone Group, completed the purchase of Green Plains Inc.’s remaining 50% ownership in their joint venture in Green Plains Cattle Company LLC (“GPCC”), the fourth largest cattle feeder in the United States. With the completion of this transaction, investment funds managed by AGR will become the majority owners of GPCC.

AGR and StepStone Group originally completed the purchase of a 50% ownership stake of GPCC in September 2019. Since then, GPCC has experienced record operating performance. The management team continues to implement best-in-class processes including risk management to help manage industry disruptions and deliver consistency for its suppliers and customers. “We are excited to increase our ownership in Green Plains Cattle Company,” said Daniel Masters, managing director of AGR Partners. “GPCC and the management team have a proven operational model delivering strong long-term economic, environmental and social outcomes. We look forward to continuing to build the company.”

“AGR has proven to be an excellent owner and partner, supporting our management team and employees to execute on our strategy and enable long-term value creation,” said Joel Jarnagin, president and CEO of Green Plains Cattle Company. “We are excited to take the company to the next level under AGR’s leadership.”

### **About Green Plains Cattle Company LLC**

Green Plains Cattle Company is the fourth largest cattle feeder in the United States with total capacity of more than 355,000 head of cattle across six feedlots in three southwestern states. Green Plains Cattle Company operates a production model representing a unique, cross-industry approach coupled with an unwavering commitment to customer satisfaction while steadfastly adhering to the principles of sustainability, quality assurance, animal welfare, and responsible business practices.

### **About AGR Partners LLC**

AGR Partners is an investment firm based in Davis, Calif., and Chicago, Ill., dedicated to backing strong food company and agribusiness teams through long-term investments to facilitate late-stage growth, strategic acquisitions, full buyouts and ownership transitions. For further information, visit [www.AGRpartners.com](http://www.AGRpartners.com).