

Press Release

For Immediate Release



AGR Partners Provides Growth Capital and Minority Equity to SEMO Milling

June 18, 2014 (Scott City, MO) – AGR Partners, a private equity firm dedicated to food and agribusiness, has acquired a non-controlling equity stake in the dry yellow corn milling company SEMO Milling, LLC.

SEMO operates the southern-most commercial dry yellow corn mill in the United States in Scott City, Missouri. The site is positioned on the banks of the Mississippi River and serviced directly by two major railways (Burlington Northern Sate Fe and the Union Pacific).

The company will continue partnering with local farmers, who supply some of the highest quality corn in the industry. SEMO supplies food grade corn milling products, used as ingredients in popular foods such as cereals, chips, baking mixes, and beer, to its Fortune 500 food and beverage customers.

Ken Deline, President of SEMO said, “AGR’s investment gives SEMO the financial flexibility to expand the mill’s capacity while pursuing additional product lines that optimize the value of our products being produced at the mill including pregelatinized flour and wholegrain products. Partnering with AGR will give SEMO a stronger presence in the industry while allowing us to maintain our company’s core values.”

AGR Partners pursues non-controlling investments and seeks to partner with best-in-class management teams and business owners. Ejnar Knudsen, managing member of AGR Partners, said “AGR is excited to work with Ken Deline and the dynamic team he’s assembled at SEMO Milling. We look forward to being a supportive partner in the growth of SEMO in the dry corn milling industry.”

About AGR Partners:

AGR Partners is a private equity firm based in Visalia, CA, with capital provided by institutional pension investors. The firm is dedicated to the pursuit of long-term investments in the food and agriculture value-chain and seeks non-controlling equity or convertible debt structures, to facilitate late-stage growth, strategic acquisitions, and ownership transitions. AGR Partners’ most recent investment was an acquisition of Land O’ Lakes egg-laying assets, creating a new entity named Opal Foods. In addition, AGR purchased a 20% stake in the Ridley Corporation, Australia’s largest animal feed and renderer for \$56 million last year. For further information, see www.AGRpartners.com.

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