



AGR Partners Announces Partnership with Titan Farms

AGR Partners provides growth capital to South Carolina-based peach production and processing company

DAVIS, Calif., April 20, 2018— AGR Partners announces the firm’s new partnership with Titan Farms, a South Carolina-based, vertically integrated leader in peach production and processing. AGR’s capital will support the company’s current operations and growth plans. AGR Partners is an investment firm dedicated to providing growth capital in the form of equity and subordinated debt to food and agribusiness companies.

“We are excited to partner with Chalmers and Lori Anne Carr and the Titan Farms team to support their growing business,” said Ejnar Knudsen, CEO of AGR Partners. “The AGR team looks forward to working with a premier fresh fruit and vegetable packer and processor.”

The investment by AGR will support the current operations as well as provide the capital needed to execute on the company’s growth strategy, which will include marketing alliances, strategic acquisitions and continued diversification into complementary business lines.

“The entire Titan team is excited to have AGR Partners on board as we enter

the next phase of our growth plan,” commented Chalmers Carr, CEO/President of Titan Farms. “AGR has not only provided the capital needed to embark on the next chapter of Titan Farms but will also provide a deep network and industry expertise that will help facilitate continued organic growth and strategic acquisitions for the company.” This support will include the addition of Cor Broekhuijse and Doug Circle as board members and advisors. Mr. Broekhuijse, until he retired, was Chairman and CEO of Rabobank North America and Rabobank Australia. Mr. Circle brings relevant experience from his days of founding and building Sunrise Growers and Frozsun Foods to over \$300 million in sales.

The Titan Farms journey began in 1999 when Chalmers and Lori Anne Carr first leased the farm and formed the company. Since the founding, the Carr’s have grown Titan from a 2,000 acre farming operation into a vertically integrated grower, packer and processor of peaches and vegetables with more than 7,000 acres under management. Today, Titan ships both fresh and processed product across the United States, Canada and Mexico to major retailers and manufacturers of peach-related products.

AGR Partners’ portfolio of investments in food and agribusiness companies includes Almark Foods, Ridley, Opal Foods, SEMO Milling, 3D Corporate Solutions, Icicle Seafoods, Tru-Test Group and Vintage Wine Estates.

About AGR Partners

AGR Partners is an investment firm based in Davis, California dedicated to backing strong food company and agribusiness teams through long-term investments of non-controlling equity or subordinated debt to facilitate late-stage growth, strategic acquisitions, full buyouts and ownership transitions. For further information, visit www.AGRpartners.com

About Titan Farms

Titan Farms is a South Carolina-based, privately-held, vertically integrated leader in peach production and processing. In addition, the Company also produces and packs vegetable crops, including eggplant, broccoli and bell peppers for delivery to retail grocery chains in the U.S., Canada and Mexico, the food service industry and as ingredients to other food product manufacturers. The Carrs and their loyal employee base are committed to using state-of-the-art technology and best practices when farming to produce the highest quality peaches and vegetables for the customers of Titan Farms.

www.TitanFarms.com

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