

## **AGR Partners Announces Growth Capital Investment for Almark Foods**

DAVIS, VISALIA, CHICAGO (June 2, 2016) — AGR Partners, a provider of minority equity and subordinated debt to food and agribusiness companies, announces a new partnership and a significant growth capital investment in Georgia-based Almark Foods.

Almark Foods is a leading provider of hard-boiled, peeled eggs to retailers, convenience stores, restaurant chains and salad manufacturers nationwide. Founded in Gainesville, Ga., in 1979, Almark has expanded to three facilities which produce a variety of egg products including peeled and ready-to-eat hard-cooked eggs, frozen diced eggs, deviled egg kits and colored Easter eggs.

"This is a significant strategic partnership for Almark Foods and we're very pleased to have the support of AGR Partners," said Don Stoner, president of Almark. "AGR's long-term vision for the business is consistent with and complementary to our ESOP employee ownership model, and their investment enables us to accelerate our expansion plans in order to serve our customers' needs."



AGR Partners continues to invest in the food and ag sectors to support growth and ownership transitions. Over the past three years, the firm has provided over \$175 million to companies seeking strategic and flexible equity and subordinated debt to facilitate their growth plans.

"We are excited to partner with Don Stoner, John Stanton and the Almark team to support their growth plans to increase production of their products that customers increasingly demand due to the convenience, high protein and healthy food product profile," said Ejnar Knudsen, CEO of AGR Partners. "We look to support best-in-class businesses with great partners; our investment in Almark Foods aligns closely with this goal."

AGR Partners' portfolio of investments in food and agribusiness companies includes Ridley, Opal Foods, SEMO Milling, 3D Corporate Solutions and Tru-Test Group.

## **About AGR Partners**

AGR Partners is an investment firm based in Davis, Visalia and Chicago. It is dedicated to backing strong food company and agribusiness management teams through long-term investments of non-controlling equity or subordinated debt to facilitate late-stage growth, strategic acquisitions, full buyouts and ownership transitions. For further information, visit www.AGRpartners.com.

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