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Not By Much



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10:49 pm ET
May 5, 2013 [ASIA](#)

AGR Swallows 19.5% of Australia's Biggest Animal Feed Company

ARTICLE

COMMENTS

By GILLIAN TAN

U.S. private equity firm AGR Partners has bought [Guinness Peat Group](#) PLC's stake in Australia's largest animal feed company, a person familiar with the matter said Monday.

Guinness Peat Group raised 54 million Australian dollars (US\$55 million) from the sale of its 19.5% stake in [Ridley Corp](#). The shares traded at 90 cents a share, representing a 14.6% premium to Ridley's closing price Friday.

AGR Partners takes minority stakes in companies in the food and agricultural sector, according to its website.

Guinness Peat Group has been selling its investments recently. Last month, the company said it planned to sell its entire stake in [CIC Australia Ltd.](#) to [Peet Ltd.](#) Filings also show that Guinness Peat Group is no longer a major shareholder of [Tandou Ltd.](#) or [PrimeAg Australia Ltd.](#)



—Leah Nash

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